



Board of Directors
MEETING AGENDA

Monday June 19, 2017
11:30 a.m.

BISD Administration Building
1160 SW Wilshire Blvd, Burleson, TX
BISD Administration Board Room

- 1. Call to Order/Announcements**
- 2. Minutes & Financial Transactions**
 - A. Approval of May 22, 2017 BOF Board of Directors meeting minutes
 - B. Approval of Financial Report
- 3. Agenda Items for Consideration**
 - A. BOF Scholarship Committee (Angelia Sifford / Nancy Holland)
 - a. Current BOF student report/information
 - b. BOF student application review and student count
 - B. Fundraising and Donations
 - a. Breakfast of Champions
 - b. Sponsorships
 - C. Presentation and discussion of Burleson Works Program
- 4. Future Agenda Items, Meeting Dates, and Speakers**
 - A. Determine date for next board meeting
- 5. Board Interest Items**
- 6. Adjourn**



Board of Directors
MINUTES

Monday May 22, 2017
11:30 a.m.

BISD Administration Building
1160 SW Wilshire Blvd, Burleson, TX
BISD Board Room

Present

Craig Couch

Ken Finch

Nancy Holland
Bret Jimerson
Ronnie Johnson

Beverly Volkman-Powell
Ken Shetter
Tim Southerland

Not Present

Judy Arnold
Pamela Boehm

Patsy Dumas
Lorri Dyess
Staci Eisner

Bradley Ford

Andy Pickens

BOF Staff Present

Angelia Sifford
Jesse Elizondo

1. Call to Order/Announcements

The meeting was called to order by Chairman Jimerson at 11:52 a.m.

2. Minutes & Financial Transactions

- A. Approval of February 6, 2017 BOF Board of Directors meeting minutes
Motion to approve by Director Southerland and seconded by Director Shetter. Motion passed by unanimous vote (8-0).
- B. Approval of Financial Report
Motion to approve by Vice-Chairman Johnson and seconded by Director Finch. Motion passed by unanimous vote (8-0).

3. Agenda Items for Consideration

- A. BOF Scholarship Committee (Angelia Sifford / Nancy Holland)
a. BOF student report/information

Director Holland and Angelia Sifford gave a report on current student statistics after checking all eligibility and qualifications for returning students. They reported that 43 first year students qualified to return for a second year and 38 of those students qualified for book vouchers. Also, out of the 178 first year applicants 80 have accepted scholarships and 35 remain on the waitlist with an additional 2 to be considered by the board for having extenuating circumstances.

Jesse Elizondo presented the updated pro-forma numbers in relation to student costs and ongoing donations to the board.

Motion by Director Shetter and seconded by Director Jimerson to award 35 additional first year scholarships bringing the total approved first year scholarships number to 115. Motion passed by unanimous vote (8-0).

After discussion motion by Director Shetter and seconded by Director Finch to allow the 2 additional students with extenuating circumstances onto the waitlist in the event any of the current 115 approved scholarships decline or withdraw. Motion passed by unanimous vote (8-0).

B. Fundraising and Donations

- a. Breakfast of Champions
- b. Sponsorships

Director Volkman-Powell discussed timeframes of sponsorship letters, packets and fundraising efforts.

C. Discussion of upcoming Champion of Education Honoree

The board discussed the significance of a 10 year anniversary breakfast and the idea of honoring foundations as well as creating running class/alumni awards and recognition.

D. Update on ongoing financial services review

Jesse Elizondo informed the board that the financial services review committee will try to meet before the next board meeting.

4. Future Agenda Items, Meeting Dates, and Speakers

A. Determine date for next board meeting

The next BOF board meeting was set for Monday, June 19, 2017 at 11:30 a.m. in the BISD board room.

5. Board Interest Items

- *none*

6. Adjourn

Vice-Chairman Johnson adjourned the meeting at 1:12 p.m.

Burleson Higher Education Opportunity Fund Financial Transactions as of 06/17/2017

OPPORTUNITY FUND FINANCIALS

Opportunity Fund Details

DATE	DESCRIPTION	AMOUNT	NOTES
01-01-2017	Balance	\$488,937.12	Starting Yearly Balance
02-01-2017	Donations	\$5,851.01	Breakfast of Champions
02-01-2017	Pattillo, Brown & Hill, L.L.P.	(\$500.00)	Taxes
02-28-2017	Donations	\$4,921.04	Breakfast of Champions
03-16-2017	Donations	\$10,000.00	Breakfast of Champions
04-01-2017	Compliance Audit	(\$750.00)	501c3 and Operations Audit
05-15-2017	Donations	\$3,775.27	Breakfast of Champions
06-01-2017	Donations	\$3,065.89	Breakfast of Champions
06-15-2017	Breakfast of Champions	(\$179.90)	Office Supplies
06-15-2017	Hill College Tuition Payment	(\$298,889.20)	2016-2017 Full Tuition Payment
BALANCE		\$216,231.23	