



Board of Directors
MEETING AGENDA

Monday February 6, 2017
11:30 a.m.

BISD Administration Building
1160 SW Wilshire Blvd, Burleson, TX
BISD Administration Board Room

- 1. Call to Order/Announcements**
- 2. Minutes & Financial Transactions**
 - A. Approval of January 9, 2017 BOF Board of Directors meeting minutes
 - B. Approval of Financial Report
- 3. Agenda Items for Consideration**
 - A. BOF Scholarship Committee (Angelia Sifford / Nancy Holland)
 - a. BOF student report/information
 - B. Fundraising and Donations
 - a. Breakfast of Champions
 - b. Sponsorships
 - C. Membership and By-Laws review
 - D. Discussion and election of ex officio & at-large board members for 2017
 - E. Review of updated pro-forma and projections for 2017-2018
 - F. Discussion of workforce development partnership opportunities
 - G. Update on ongoing financial services review
- 4. Future Agenda Items, Meeting Dates, and Speakers**
 - A. Determine date for next board meeting
- 5. Board Interest Items**
- 6. Adjourn**



**Board of Directors
MINUTES**

Monday January 9, 2017
11:30 a.m.

BISD Administration Building
1160 SW Wilshire Blvd, Burleson, TX
BISD Board Room

Present

Judy Arnold
Pamela Boehm
Craig Couch
Patsy Dumas
Lorri Dyess

Bradley Ford
Nancy Holland
Bret Jimerson
Ronnie Johnson

Beverly Volkman-Powell

Tim Southerland

Not Present

Staci Eisner
Ken Finch

Andy Pickens

Ken Shetter

BOF Staff Present

Angelia Sifford
Jesse Elizondo

1. Call to Order/Announcements

The meeting was called to order by Chairman Jimerson at 12:10 a.m.

2. Minutes & Financial Transactions

- A. Approval of October 17, 2016 BOF Board of Directors meeting minutes
Motion to approve by Director Couch and seconded by Director Southerland. Motion passed by unanimous vote (11-0)

- B. Approval of Financial Report
Motion to approve by Director Dumas and seconded by Director Dyess. Motion passed by unanimous vote (11-0)

3. Agenda Items for Consideration

- A. BOF Scholarship Committee (Angelia Sifford / Nancy Holland)
 - a. BOF student report/information

Director Holland and Angelia Sifford gave a report on current student statistics, grades, book awards, community service hours and spring 2017 enrollment numbers. See attachment A.

B. Fundraising and Donations

a. Breakfast of Champions recap/discussion

b. Sponsorships

Director Dumas, Dyess and Volkman-Powell discussed breakfast details on administration, scheduling and fundraising.

C. Discussion and Election of Board Officers

The board discussed re-electing Chairman Jimerson, Vice-Chairman Johnson and Treasurer/Secretary Couch for the 2017 calendar year.

Motion to approve by Director Dumas and seconded by Director Dyess. Motion passed by unanimous vote (11-0)

4. Future Agenda Items, Meeting Dates, and Speakers

A. Determine date for next board meeting

The next BOF board meeting was set for Monday, February 6, 2017 at 11:30 a.m. in the BISS board room.

5. Board Interest Items

- *The board agreed to honor Coach Phil Anderson with his Champion of Education plaque at the next Burlison City Council Meeting on Tuesday, January 17th at 7:00 p.m.*
- *Directory Couch mentioned a new and ongoing endeavor to look into financial services for the fund's future growth and development.*

6. Adjourn

Chairman Jimerson adjourned the meeting at 1:14 p.m.

1st year students 2016-2017

240 Applicants

- 67 did not complete both FAFSA and Hill College application
- 6 did not complete FAFSA
- 6 did not complete Hill College application
- 15 were not 2016 graduates
- 6 declined the scholarship prior to 5/4/16
- 140 offered the scholarship
- 105 accepted the scholarship, enrolled in classes, and attended orientation
- 1 accepted, attended orientation, resigned prior to Census date (no funds will be charged to BOF)

105 1st year BOF students

- 67 qualify for the scholarship for the Spring Semester
 - These students' average GPA for the Fall was 3.32
 - These students completed a total of 875 semester hours in the Fall
 - These students averaged completing 13 hours each
- 38 students did not qualify for the Spring Semester
 - These students' average GPA for the Fall was 1.29
 - These students completed a total of 208 semester hours in the Fall
 - These students averaged completing 5 hours each
 - 8 of these students did not complete the required 8 hours of community service
 - 4 did not work the Breakfast of Champions
 - 1 of these students would have qualified
 - 2 failed all courses enrolled
 - 1 resigned
 - 4 did not complete the hour of individual service time
 - 3 failed all courses enrolled
 - 1 failed 4 courses and had a GPA below 2.0
 - 2 of these students resigned after completing the community service hours
 - 2 received a GPA below 2.0
 - 12 failed one or more courses and had a GPA below 2.0
 - 12 failed one or more courses
 - 1 failed one or more courses, had a GPA below 2.0 and dropped more than 1 course
- 1 dropped more than one course

2nd year students 2016-2017

34 2nd year BOF students (29 qualified for the book award for the Fall semester)

30 qualify for the scholarship for the Spring Semester (25 qualified for the book award for the Spring semester)

These students' average GPA for the Fall was 3.49

These students completed a total of 419 semester hours in the Fall

These students averaged completing 14 hours each

4 students did not qualify for the Spring Semester

These students' average GPA for the Fall was 2.79

These students completed a total of 26 semester hours in the Fall

These students averaged completing 6.5 hours each

1 of these students did not complete the required 8 hours of community service

This student resigned

1 failed one or more courses and had a GPA below 2.5

2 failed one or more courses

Burleson Higher Education Opportunity Fund Financial Transactions as of 02/01/2017

OPPORTUNITY FUND FINANCIALS			
Opportunity Fund Details			
DATE	DESCRIPTION	AMOUNT	NOTES
01-01-2017	Balance	\$488,937.12	Starting Yearly Balance
02-01-2017	Donations	\$5,851.01	Breakfast of Champions
02-01-2017	Pattillo, Brown & Hill, L.L.P.	(\$500.00)	Taxes
BALANCE		\$494,288.13	

2016 Breakfast of Champions Pledges/Donations - **\$26,600** outstanding of **\$356,740** pledged

\$330,140 Collected (93%)

BOF Financial Actuals

2014 Actuals	Date	Item	Students	Avg Tuition	Amount	Balance
	1/1/2014	Current Balance				\$ 306,684
	12/31/2014	Operations			\$ (208)	\$ 306,476
	12/31/2014	4A Contributions			\$ 60,000	\$ 366,476
	12/31/2014	Breakfast Gross Donations			\$ 32,150	\$ 398,626
	12/31/2014	Fundraising/Other Sponsorships			\$ 81,305	\$ 479,931
	12/31/2014	Breakfast Total Expenses			\$ (10,811)	\$ 469,120
	12/31/2013	Fall 2013, 1st Yr, 1st Semester	34	\$ 1,297	\$ (44,098)	\$ 425,022
	12/31/2013	Fall 2013, 2nd Yr, 2nd Semester	6	\$ 1,297	\$ (7,782)	\$ 417,240
	12/31/2013	Fall 2013, 2nd Yr, Books	5	\$ 500	\$ (2,500)	\$ 414,740
	5/31/2014	Spring 2014, 1st Yr, 2nd Semester	24	\$ 1,309	\$ (31,416)	\$ 383,324
	5/31/2014	Spring 2014, 2nd Yr, 2nd Semester	6	\$ 1,309	\$ (7,854)	\$ 375,470
	5/31/2014	Spring 2014, 2nd Yr, Books	4	\$ 500	\$ (2,000)	\$ 373,470

2015 Actuals	Date	Item	Students	Avg Tuition	Amount	Balance
	1/1/2015	Current Balance				\$ 373,470
	12/31/2015	Operations			\$ (802)	\$ 372,668
	12/31/2015	4A Contributions			\$ 60,000	\$ 432,668
	12/31/2015	Breakfast Gross Donations			\$ 33,269	\$ 465,937
	12/31/2015	Fundraising/Other Sponsorships			\$ 160,207	\$ 626,144
	12/31/2015	Breakfast Total Expenses			\$ (12,751)	\$ 613,393
	12/31/2014	Fall 2014, 1st Yr, 1st Semester	58	\$ 1,275	\$ (73,950)	\$ 539,443
	12/31/2014	Fall 2014, 2nd Yr, 2nd Semester	21	\$ 1,275	\$ (26,775)	\$ 512,668
	12/31/2014	Fall 2014, 2nd Yr, Books	20	\$ 500	\$ (10,000)	\$ 502,668
	5/31/2015	Spring 2015, 1st Yr, 2nd Semester	37	\$ 1,261	\$ (46,657)	\$ 456,011
	5/31/2015	Spring 2015, 2nd Yr, 2nd Semester	19	\$ 1,261	\$ (23,959)	\$ 432,052
	5/31/2015	Spring 2015, 2nd Yr, Books	14	\$ 500	\$ (7,000)	\$ 425,052

2016 Actuals	Date	Item	Students	Avg Tuition	Amount	Balance
	1/1/2016	Current Balance				\$ 425,052
	12/31/2016	Operations			\$ (3,546)	\$ 421,506
	12/31/2016	4A Contributions			\$ 60,000	\$ 481,506
	12/31/2016	Breakfast Gross Donations			\$ 37,226	\$ 518,732
	12/31/2016	Fundraising/Other Sponsorships			\$ 195,236	\$ 713,968
	12/31/2016	Breakfast Total Expenses			\$ (10,772)	\$ 703,197
	12/31/2015	Fall 2015, 1st Yr, 1st Semester	62	\$ 1,369	\$ (84,878)	\$ 618,319
	12/31/2015	Fall 2015, 2nd Yr, 2nd Semester	25	\$ 1,369	\$ (34,225)	\$ 584,094
	12/31/2015	Fall 2015, 2nd Yr, Books	23	\$ 500	\$ (11,500)	\$ 572,594
	5/31/2016	Spring 2016, 1st Yr, 2nd Semester	48	\$ 1,442	\$ (69,216)	\$ 503,378
	5/31/2016	Spring 2016, 2nd Yr, 2nd Semester	19	\$ 1,442	\$ (27,398)	\$ 475,980
	5/31/2016	Spring 2016, 2nd Yr, Books	17	\$ 500	\$ (8,500)	\$ 467,480

Top Comparison Items:

- Fundrasing is 13% higher than projected (Approx. \$25,000)
- Avg operation costs are 87% lower than projected
- Avg tuition costs are 16% lower than projected (Approx. \$1,326)
- Avg book costs are 48% lower than projected
- Avg Fall Semester Tuition covered by outside aid 19%
- Avg Fall to Spring drop off percentage of 18%
- Avg Spring Semester Tuition covered by outside aid 25%

- All factors considered – Price Per Student \$1,049 (< 2% MOE)
- Example: Current Year \$258,573 = 123 Students

2017 Projections

2017	Date	Item	Students	Avg Tuition	Amount	Balance
	1/1/2017	Current Balance				\$ 467,480
	12/31/2017	Operations			\$ 1,000	\$ 468,480
	12/31/2017	4A Contributions			\$ 60,000	\$ 528,480
	12/31/2017	Breakfast Gross Donations			\$ 35,000	\$ 563,480
	12/31/2017	Fundraising/Other Sponsorships			\$ 180,000	\$ 743,480
	12/31/2017	Breakfast Total Expenses			\$ 11,000	\$ 754,480
	12/31/2016	Fall 2016, 1st Yr, 1st Semester	85	\$ 1,326	\$ (112,710)	\$ 641,770
	12/31/2016	Fall 2016, 2nd Yr, 2nd Semester	28	\$ 1,326	\$ (37,128)	\$ 604,642
	12/31/2016	Fall 2016, 2nd Yr, Books	29	\$ 500	\$ (14,500)	\$ 590,142
	5/31/2017	Spring 2017, 1st Yr, 2nd Semester	50	\$ 1,326	\$ (66,300)	\$ 523,842
	5/31/2017	Spring 2017, 2nd Yr, 2nd Semester	22	\$ 1,326	\$ (29,172)	\$ 494,670
	5/31/2017	Spring 2017, 2nd Yr, Books	25	\$ 500	\$ (12,500)	\$ 482,170